

PARTNERSHIP
MARKETING
Microbusiness
Marketing
Leverage
Program

Microbusiness Marketing Leverage Program
Summer 2024



VTC's Annual Grant Programs

- Microbusiness Marketing Leverage Program
- Special Events & Festivals Sponsorship Program
- VA250 Marketing Leverage Program
- Marketing Leverage Program
- DMO Marketing Program



Changes to Grant Programs

- Streamlined Application
- Reminders of Terms/Requirements
- Three Sections: Goals, Research, Marketing
- 75% Spend out of region (50 miles)
- Revised eligible items list
- Revised scoring protocol
- Streamlined Terms and Conditions
- 1,000-2,000 character limit on questions



OPENING July 16, 2024 CLOSING August 22, 2024

MICROBUSINESS MARKETING LEVERAGE PROGRAM GRANT

- ALWAYS IN SUMMER GOING FORWARD
- ENCOURAGES SMALL BUSINESS TO STAY OPEN DURING SLOW SEASON
- HUB & SPOKE PARTNERSHIP MODEL (ITINERARIES)
- ONLY ELIGIBLE MARKETING EXPENSES





What is a Marketing Leverage Program?

Virginia Tourism provides MATCHING grant funding to drive overnight and out-of-state visitation and encouraging visitors to stay longer and spend more to increase revenue and jobs in Virginia.

1:1 MATCH IS REQUIRED, BUT CAN BE CASH OR IN-KIND EARNED OR OWNED MEDIA VALUES.

Reimbursement program (no money granted up front) after providing proof of ads, invoices, and use of Virginia is for Lovers logo.

Your marketing initiative helps carry the Virginia is for Lovers brand.



VTC Microbusiness Marketing Leverage Program

- Funding pool: \$500,000
- Expected # of proposals to be awarded: 60 proposals
- Match: 1:1 in-kind or cash
- Award tiers: \$5,000 for tourism-oriented small businesses with fewer than 20 full-time employees \$10,000 for tourism marketing-oriented organizations
- Objective: Increase out-of-region and overnight travel during the offseason (September 2024 to May 2025.)
- Awards: October 2024



OFF-SEASON IDEAS

- Holiday shopping getaway weekends
- Shop Local/Shop Small initiatives
- Fall/Winter/Spring Restaurant Week events
- Holiday Lights/Winter Wonderland events
- Fall Festivals
- Valentine's Day events/weekends
- MLK Weekend travel/cultural history events
- Winter/Spring wildlife watching/bird migration
- Leaf peeping getaways
- Long weekend Thurs Tuesday getaways
- Fall/Winter/Spring Break music tourism
- Spring Break travel
- Holiday travel (Friends and Family)
- Black History Month
- Historic Garden Week (April 2025)
- President's weekend travel (Feb 2025)
- Indigenous People's Day/Columbus Day travel (October 2024)





How Does Tourism Marketing Work?





LAYER YOUR MARKETING

- Research VTC's Welcome Center/PMAP programs on how to advertise/marketing inside Virginia Welcome Centers and Safety Rest Areas
- Research VTC channels, Industry Co-ops, and Leisure 360 buy ups for ilayered marketing initiatives.
- Monitor your regional partners and layer in with their initiatives
- Carry that Virginia is for Lovers message into your marketing to promote your region and your business.
- Start a Virginia is for Lovers merchandise program





2024

MICRO BUSINESS GRANT—HOW TO PREPARE

- TALK TO YOUR LOCAL OR REGIONAL DMO. YOU'LL NEED A LETTER OF SUPPORT TO UPLOAD INTOHE ONLINE APPLICATION.
- LOOK AT RESEARCH/SALES DATA.
 WHERE ARE PROPLE COMING FROM?
 WHAT ARE THE DEMOGRAPHICS OF YOUR
 SOCIAL MEDIA FOLLOWERS?
- EVALUATE YOUR RESEARCH/HICH MARKETS HAVE POTENTIAL TO BE NEW VISITORS OR REPEAT VISITORS?





LINE-ITEM MARKETING PLANS

- IDENTIFY YOUR TARGET MARKET AND DEMOGRAPHICS
- IDENTIFY MARKETING CHANNEL, WHAT MARKETS THIS CHANNEL TARGETS, VENDOR, PLACEMENT DATES, AND ESTIMATED COST
- EXAMPLE:

SOCIAL MEDIÆFACEBOOK AÆCHARLOTTE, NC-NCOMES OVER \$100ÆAMILIES NOVEMBER 2024\$1,000

PRINT MEDIA-CHARLOTTE OBSERVER CHARLOTTE NC INCOMES OVER 100k COUPLES/HOLIDAY SHOPPINDECEMBER 2024 \$1,000 VIRGINIA IS FOR LOVERS



Tourism Economics at the Local Level

- Tourism revenue supports locality services
- Locally owned businesses keep profits in the local community
- Tourism product helps lead to traditional economic development
 - Our funding programs help leverage your dollars
- As a tourism-oriented business or organization, get a seat at the table and attend planning meetings, DMO meetings, and EDA meetings so you can leverage partnerships in our programs



Finding Match

- Tourism Investment District
- Locality contribution to DMO
- Your existing marketing budget (add that VIFL logo)
- Partnerships to create a pool of funds
- 501c organization with funding mechanism





POINTS TO REMEMBER

- PARTNERSHIPS ARE KEY
- LEVERAGING PUBLIC TO PRIVATE DOLLARS IS CRITICAL
- USE THE VIRGINIA IS FOR LOVERS LOGO ON YOUR MARKETING & ADS
 - ALL ARE REIMBURSEMENT PROGRAMS
 - ELIGIBILITY VARIES BY PROGRAM TYPE
 - ECONOMIC IMPACT & RESEARCH ARE IMPORTANT FACTORS
- READ INSTRUCTIONS, Ts & Cs, AND LIST OF ELIGIBLE EXPENSES BEFORE APPLYING



VATC.ORG/GRANTS

Virgi		sm Corporat	ion	
	SEARCH THIS WEBSITE			
about operations ma	arketing grants	partnership marketing	research	essentials
VIRGIN ISFOR LOVE	Sign Up for VT Updates VTC Marketin, Program Virginia DMO Grants Virginia Specie Festivals Progr VTC VA250 To Marketing Pro (VTC) Microbu Marketing Lev	g Leverage Marketing Il Events & Tam urism gram siness	2	
FOR VIRGINIA TOURISM PARTNERS: Welcome to VTC's home for the Common tourism industry. This site contains a wealt	Tourism Devel Financing Prog wealth's			
information and assistance for the full spec Virginia's travel businesses. Let us know wi to help you.	ctrum of			



VATC.ORG/GRANTS

VTC Microbusiness MLP

- Summer 2024
 Microbusiness MLP
- Summer 2024
 Microbusiness MLP

 Application Instructions
- Sample Application
- Summer 2024 MLP Application
- Summer 2024
 Microbusiness MLP
 Eligible Items
- Summer 2024 Microbusiness MLP Glossary
- Summer 2024 Microbusiness MLP FAQ's
- Summer 2024 Terms and Conditions





BEFORE APPLYING

- RESEARCH WELCOME CENTER/PMAP OPPORTUNITES AT WELCOMEVA.COM
- RESEARCH INDUSTRY ADVERTISING CO-OPS ON VATC.ORG
- READ OVER PROGRAM TERMS AND CONDITIONS AND APPLICATION INSTRUCTIONS
- REVIEW LIST OF ELIGIBLE/INELIGIBLE EXPENSES FOR THE PROGRAM
- BUILD OUT YOUR MARKETING PLAN BASED ON YOUR MATCH AND WHAT YOU WILL SEEK REIMBURSEMENT FOR IF YOU GET AN AWARD.
- REVIEW 10% FUNDING LIMITS FOR CERTAIN EXPENSES
- DRAFT YOUR APPLICATION IN WORD AND THEN COPY TO THE APPLICATION PORTAL
- IDENTIFY AND GATHER DMO LETTER OF SUPPORT

LET'S WORK TOGETHER!

REACH OUT TO THE DESTINATION DEVELOPMENT TEAM
REACH OUT TO THE GRANTS TEAM
FUNDING PROGRAMS OVERVIEW: VATC.ORG/GRANTS
QUESTIONS?

MARKETING LEVERAGE PROGRAM, VA250 PROGRAM, MICROBUSINESS PROGRAM

<u>VTCMLPGRANT@VIRGINIA.ORG</u>

SPECIAL EVENT & FESTIVALS PROGRAM Vtcsefgrant@virginia.org

DESTINATION MARKETING ORGANIZATION PROGRAM VTCDMOGRANT@VIRGINIA.ORG

