

Current Month - May 2024 vs May 2023												
May 2024 Monthly Report	Occupancy		ADR		RevPAR		Percent Change from May 2023					
	2024	2023	2024	2023	2024	2023	Occ	ADR	RevPAR	Room Rev	Room Supply	Room Demand
<b>United States</b>	65.7%	64.8%	\$160.40	\$156.62	\$105.46	\$101.44	1.5%	2.4%	4.0%	4.5%	0.5%	2.0%
<b>Virginia</b>	67.5%	67.1%	\$144.21	\$140.65	\$97.32	\$94.32	0.6%	2.5%	3.2%	3.4%	0.2%	0.8%
<b>Virginia Class Scales</b>												
Luxury	64.9%	63.8%	\$339.29	\$339.63	\$220.16	\$216.70	1.7%	-0.1%	1.6%	1.6%	0.0%	1.7%
Upper Upscale	74.4%	72.4%	\$210.97	\$203.32	\$157.05	\$147.13	2.9%	3.8%	6.7%	6.7%	0.0%	2.8%
Upscale	71.6%	72.2%	\$165.26	\$161.81	\$118.40	\$116.85	-0.8%	2.1%	1.3%	1.4%	0.0%	-0.7%
Upper Midscale	71.0%	70.3%	\$135.98	\$133.24	\$96.54	\$93.69	1.0%	2.1%	3.0%	4.6%	1.5%	2.5%
Midscale	65.2%	63.9%	\$97.02	\$96.63	\$63.24	\$61.73	2.0%	0.4%	2.4%	1.1%	-1.3%	0.7%
Economy	55.6%	56.4%	\$72.94	\$72.21	\$40.54	\$40.76	-1.5%	1.0%	-0.5%	-0.6%	-0.1%	-1.6%
<b>Washington, DC</b>	76.1%	75.4%	\$206.62	\$203.69	\$157.18	\$153.53	0.9%	1.4%	2.4%	2.8%	0.4%	1.4%
Arlington, VA	81.2%	80.1%	\$224.79	\$218.82	\$182.46	\$175.17	1.4%	2.7%	4.2%	4.2%	0.0%	1.4%
Alexandria, VA	75.4%	76.7%	\$176.84	\$174.72	\$133.29	\$134.00	-1.7%	1.2%	-0.5%	-1.9%	-1.3%	-3.0%
Fairfax/Tysons Corner, VA	77.0%	75.9%	\$173.98	\$173.60	\$134.00	\$131.75	1.5%	0.2%	1.7%	3.4%	1.7%	3.2%
Suburban Virginia Area	70.5%	71.0%	\$153.99	\$150.61	\$108.53	\$106.93	-0.7%	2.2%	1.5%	0.8%	-0.7%	-1.4%
I-95 Fredericksburg, VA	70.2%	69.0%	\$110.29	\$104.60	\$77.44	\$72.16	1.8%	5.4%	7.3%	6.3%	-1.0%	0.8%
Dulles Airport Area, VA	80.9%	77.5%	\$141.23	\$138.03	\$114.21	\$107.01	4.3%	2.3%	6.7%	6.7%	0.0%	4.3%
<b>Norfolk-Virginia Beach, VA</b>	64.7%	64.3%	\$134.29	\$131.02	\$86.87	\$84.19	0.7%	2.5%	3.2%	3.9%	0.7%	1.3%
Chesapeake/Suffolk, VA	71.7%	74.5%	\$107.55	\$105.30	\$77.12	\$78.40	-3.7%	2.1%	-1.6%	-0.1%	1.5%	-2.2%
Newport News/Hampton, VA	67.0%	65.3%	\$104.18	\$100.13	\$69.79	\$65.42	2.5%	4.0%	6.7%	8.5%	1.7%	4.3%
Norfolk/Portsmouth, VA	67.7%	70.6%	\$130.60	\$123.76	\$88.39	\$87.39	-4.2%	5.5%	1.1%	1.1%	-0.1%	-4.2%
Virginia Beach, VA	65.9%	62.9%	\$163.10	\$160.22	\$107.52	\$100.72	4.9%	1.8%	6.8%	7.8%	1.0%	5.9%
Williamsburg, VA	52.9%	53.3%	\$140.92	\$142.64	\$74.60	\$76.04	-0.7%	-1.2%	-1.9%	-2.9%	-1.0%	-1.7%
<b>Virginia Area</b>	60.8%	59.7%	\$136.18	\$132.49	\$82.79	\$79.03	1.9%	2.8%	4.8%	4.5%	-0.2%	1.7%
Virginia Area (non-MSA)	58.8%	57.7%	\$125.78	\$122.10	\$73.92	\$70.50	1.8%	3.0%	4.9%	4.7%	-0.2%	1.6%
Lynchburg, VA	61.8%	58.7%	\$152.20	\$144.43	\$94.10	\$84.77	5.3%	5.4%	11.0%	10.5%	-0.5%	4.8%
Blacksburg/Wytheville, VA	55.9%	56.0%	\$135.05	\$133.50	\$75.52	\$74.74	-0.1%	1.2%	1.0%	2.5%	1.4%	1.3%
Staunton/Harrisonburg, VA	59.7%	60.4%	\$117.53	\$116.96	\$70.17	\$70.60	-1.1%	0.5%	-0.6%	-0.6%	0.0%	-1.1%
Roanoke, VA	66.0%	64.0%	\$121.89	\$122.06	\$80.46	\$78.08	3.2%	-0.1%	3.1%	2.3%	-0.7%	2.4%
Charlottesville, VA	70.4%	67.2%	\$205.83	\$195.75	\$144.90	\$131.57	4.7%	5.1%	10.1%	8.0%	-2.0%	2.7%
<b>Bristol-Kingsport MSA</b>	59.3%	61.1%	\$105.69	\$105.06	\$62.63	\$64.24	-3.1%	0.6%	-2.5%	-2.6%	-0.1%	-3.1%
<b>Richmond - Petersburg, VA</b>	65.0%	67.4%	\$118.23	\$114.14	\$76.85	\$76.94	-3.6%	3.6%	-0.1%	1.0%	1.1%	-2.5%
Petersburg/Chester, VA	67.4%	67.2%	\$97.90	\$90.53	\$65.94	\$60.81	0.3%	8.1%	8.4%	6.9%	-1.4%	-1.1%
Richmond CBD, VA	63.1%	64.0%	\$184.76	\$183.08	\$116.60	\$117.25	-1.5%	0.9%	-0.6%	-0.6%	0.0%	-1.5%
Richmond North/Glen Allen, VA	65.1%	69.7%	\$117.09	\$115.16	\$76.27	\$80.27	-6.6%	1.7%	-5.0%	-1.2%	4.0%	-2.8%
Richmond West/Midlothian, VA	61.7%	66.7%	\$99.05	\$95.51	\$61.08	\$63.70	-7.5%	3.7%	-4.1%	-4.1%	0.0%	-7.5%
<b>VTC Tourism Regions</b>												
Central Virginia	64.7%	65.5%	\$135.79	\$129.47	\$87.93	\$84.81	-1.2%	4.9%	3.7%	4.2%	0.5%	-0.7%
Chesapeake Bay	60.3%	63.1%	\$128.65	\$123.66	\$77.62	\$78.06	-4.4%	4.0%	-0.6%	-0.6%	0.0%	-4.4%
Coastal Virginia - Eastern Shore	59.3%	57.4%	\$123.27	\$134.21	\$73.04	\$77.07	3.2%	-8.2%	-5.2%	-5.2%	0.0%	3.2%
Coastal Virginia - Hampton Roads	64.6%	64.2%	\$133.98	\$130.70	\$86.53	\$83.90	0.6%	2.5%	3.1%	3.8%	0.6%	1.3%
Northern Virginia	76.4%	75.3%	\$166.20	\$162.81	\$126.96	\$122.68	1.4%	2.1%	3.5%	3.3%	-0.2%	1.2%
Shenandoah Valley	61.7%	60.7%	\$117.95	\$117.96	\$72.80	\$71.66	1.6%	0.0%	1.6%	1.0%	-0.6%	1.0%
Southern Virginia	62.5%	62.3%	\$112.80	\$110.19	\$70.50	\$68.60	0.4%	2.4%	2.8%	1.8%	-0.9%	-0.5%
Southwest Virginia - Blue Ridge Highlands	57.0%	56.5%	\$131.54	\$130.36	\$74.95	\$73.61	0.9%	0.9%	1.8%	2.6%	0.7%	1.6%
Southwest Virginia - Heart of Appalachia	52.0%	55.1%	\$93.15	\$92.88	\$48.45	\$51.18	-5.6%	0.3%	-5.3%	0.9%	6.5%	0.6%
Virginia Mountains	62.0%	60.0%	\$133.60	\$129.10	\$82.77	\$77.47	3.2%	3.5%	6.9%	6.2%	-0.6%	2.7%

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Year to Date - May 2024 vs May 2023												
YTD May 2024 Monthly Report	Occupancy		ADR		RevPAR		Percent Change from YTD 2023					
	2024	2023	2024	2023	2024	2023	Occ	ADR	RevPAR	Room Rev	Room Supply	Room Demand
<b>United States</b>	61.2%	61.5%	\$156.61	\$153.80	\$95.83	\$94.59	-0.5%	1.8%	1.3%	1.9%	0.6%	0.0%
<b>Virginia</b>	60.1%	59.9%	\$129.40	\$125.33	\$77.72	\$75.06	0.3%	3.3%	3.5%	4.4%	0.8%	1.1%
<b>Virginia Class Scales</b>												
Luxury	55.3%	54.3%	\$299.73	\$296.21	\$165.70	\$160.79	1.8%	1.2%	3.1%	5.8%	2.7%	4.6%
Upper Upscale	66.9%	64.2%	\$192.54	\$184.95	\$128.81	\$118.79	4.2%	4.1%	8.4%	11.2%	2.6%	6.8%
Upscale	64.4%	65.1%	\$147.88	\$144.34	\$95.26	\$94.02	-1.1%	2.5%	1.3%	1.5%	0.2%	-0.9%
Upper Midscale	62.4%	62.3%	\$120.70	\$117.66	\$75.37	\$73.35	0.2%	2.6%	2.8%	4.1%	1.3%	1.5%
Midscale	57.9%	56.5%	\$86.37	\$87.17	\$49.97	\$49.24	2.4%	-0.9%	1.5%	0.7%	-0.8%	1.6%
Economy	49.6%	51.3%	\$66.07	\$65.86	\$32.74	\$33.81	-3.5%	0.3%	-3.2%	-2.9%	0.2%	-3.3%
<b>Washington, DC</b>												
Arlington, VA	67.2%	65.7%	\$189.53	\$183.81	\$127.40	\$120.68	2.4%	3.1%	5.6%	6.5%	0.9%	3.3%
Alexandria, VA	72.9%	70.7%	\$202.07	\$193.47	\$147.34	\$136.71	3.2%	4.4%	7.8%	7.8%	0.0%	3.2%
Fairfax/Tysons Corner, VA	66.4%	66.5%	\$160.26	\$155.57	\$106.40	\$103.51	-0.2%	3.0%	2.8%	2.9%	0.1%	-0.1%
Suburban Virginia Area	67.0%	62.6%	\$161.29	\$157.10	\$108.13	\$98.41	7.0%	2.7%	9.9%	10.5%	0.6%	7.7%
I-95 Fredericksburg, VA	59.6%	60.6%	\$139.06	\$127.90	\$82.94	\$77.49	-1.6%	8.7%	7.0%	15.9%	8.3%	6.6%
Dulles Airport Area, VA	61.7%	63.0%	\$102.43	\$97.36	\$63.15	\$61.35	-2.2%	5.2%	2.9%	2.8%	-0.2%	-2.3%
	71.1%	66.7%	\$129.42	\$126.48	\$91.99	\$84.42	6.5%	2.3%	9.0%	9.0%	0.0%	6.5%
<b>Norfolk-Virginia Beach, VA</b>												
Chesapeake/Suffolk, VA	56.9%	58.0%	\$117.00	\$116.82	\$66.63	\$67.80	-1.9%	0.1%	-1.7%	-1.2%	0.6%	-1.3%
Newport News/Hampton, VA	65.9%	69.8%	\$96.98	\$95.60	\$63.87	\$66.74	-5.7%	1.5%	-4.3%	-2.8%	1.5%	-4.2%
Norfolk/Portsmouth, VA	61.4%	61.0%	\$95.39	\$91.52	\$58.59	\$55.79	0.7%	4.2%	5.0%	6.1%	1.1%	1.8%
Virginia Beach, VA	62.3%	66.8%	\$117.66	\$111.03	\$73.34	\$74.15	-6.7%	6.0%	-1.1%	-1.1%	-0.1%	-6.7%
Williamsburg, VA	55.5%	54.4%	\$132.57	\$136.37	\$73.57	\$74.14	2.1%	-2.8%	-0.8%	0.3%	1.1%	3.2%
	44.5%	46.2%	\$134.05	\$139.52	\$59.59	\$64.40	-3.7%	-3.9%	-7.5%	-8.3%	-0.9%	-4.6%
<b>Virginia Area</b>												
Virginia Area (non-MSA)	54.0%	53.5%	\$117.10	\$114.21	\$63.21	\$61.08	0.9%	2.5%	3.5%	3.7%	0.2%	1.2%
Lynchburg, VA	51.8%	50.8%	\$111.57	\$108.15	\$57.84	\$54.91	2.1%	3.2%	5.3%	4.8%	-0.5%	1.6%
Blacksburg/Wytheville, VA	56.3%	55.5%	\$121.75	\$118.80	\$68.53	\$65.91	1.5%	2.5%	4.0%	3.0%	-0.9%	0.5%
Staunton/Harrisonburg, VA	51.6%	51.1%	\$111.74	\$110.48	\$57.61	\$56.42	1.0%	1.1%	2.1%	5.0%	2.9%	3.9%
Roanoke, VA	51.1%	53.9%	\$104.79	\$104.58	\$53.55	\$56.42	-5.3%	0.2%	-5.1%	-4.2%	0.9%	-4.4%
Charlottesville, VA	58.8%	57.4%	\$107.21	\$106.72	\$63.01	\$61.26	2.4%	0.5%	2.9%	2.9%	0.1%	2.4%
	62.7%	61.9%	\$165.84	\$158.24	\$104.06	\$97.89	1.4%	4.8%	6.3%	7.2%	0.8%	2.3%
<b>Bristol-Kingsport MSA</b>												
	52.4%	54.5%	\$103.18	\$101.76	\$54.05	\$55.42	-3.8%	1.4%	-2.5%	-2.5%	-0.1%	-3.9%
<b>Richmond - Petersburg, VA</b>												
Petersburg/Chester, VA	61.6%	63.5%	\$115.11	\$109.59	\$70.94	\$69.64	-3.0%	5.0%	1.9%	3.1%	1.2%	-1.9%
Richmond CBD, VA	64.4%	65.5%	\$94.92	\$89.30	\$61.12	\$58.50	-1.7%	6.3%	4.5%	5.2%	0.7%	-1.0%
Richmond North/Glen Allen, VA	62.0%	59.6%	\$181.63	\$175.37	\$112.55	\$104.56	3.9%	3.6%	7.6%	7.6%	0.0%	3.9%
Richmond West/Midlothian, VA	61.1%	64.2%	\$113.30	\$109.78	\$69.25	\$70.50	-4.8%	3.2%	-1.8%	1.0%	2.8%	-2.2%
	58.4%	62.4%	\$96.19	\$91.99	\$56.13	\$57.42	-6.5%	4.6%	-2.2%	-2.2%	0.0%	-6.5%
<b>VTC Tourism Regions</b>												
Central Virginia	60.5%	61.6%	\$123.44	\$117.41	\$74.65	\$72.32	-1.8%	5.1%	3.2%	4.1%	0.8%	-1.0%
Chesapeake Bay	56.3%	54.4%	\$108.25	\$108.29	\$60.94	\$58.88	3.5%	0.0%	3.5%	3.5%	0.0%	3.5%
Coastal Virginia - Eastern Shore	50.9%	49.8%	\$106.36	\$113.98	\$54.14	\$56.76	2.2%	-6.7%	-4.6%	-4.6%	0.0%	2.2%
Coastal Virginia - Hampton Roads	56.9%	58.0%	\$116.65	\$116.57	\$66.35	\$67.57	-1.9%	0.1%	-1.8%	-1.2%	0.6%	-1.3%
Northern Virginia	67.1%	65.4%	\$151.52	\$145.49	\$101.69	\$95.18	2.6%	4.1%	6.8%	8.2%	1.3%	3.9%
Shenandoah Valley	51.8%	52.6%	\$103.87	\$104.16	\$53.78	\$54.78	-1.5%	-0.3%	-1.8%	-2.2%	-0.3%	-1.9%
Southern Virginia	57.4%	56.4%	\$106.38	\$101.29	\$61.11	\$57.17	1.8%	5.0%	6.9%	5.9%	-0.9%	0.8%
Southwest Virginia - Blue Ridge Highlands	50.7%	50.2%	\$113.86	\$113.16	\$57.77	\$56.82	1.0%	0.6%	1.7%	3.3%	1.6%	2.7%
Southwest Virginia - Heart of Appalachia	48.6%	49.7%	\$88.30	\$86.39	\$42.87	\$42.95	-2.3%	2.2%	-0.2%	2.6%	2.7%	0.3%
Virginia Mountains	55.3%	53.5%	\$117.64	\$112.91	\$65.04	\$60.40	3.4%	4.2%	7.7%	7.7%	0.0%	3.4%

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